



Committee: Shareholder Committee
Date: Wednesday 13 March 2024
Time: 6.30 pm
Venue: Bodicote House, Bodicote, Banbury, Oxon OX15 4AA

Membership

**Councillor Barry Wood
(Chairman)**
Councillor Donna Ford
Councillor Dan Sames

Councillor Adam Nell (Vice-Chairman)
Councillor Nicholas Mawer

AGENDA

1. Apologies for Absence

2. Declarations of Interest

Members are asked to declare any interest and the nature of that interest which they may have in any of the items under consideration at this meeting.

3. Minutes (Pages 5 - 10)

To confirm as a correct record the Minutes of the meeting of the Committee held on 13 December 2023.

4. Chairman's Announcements

To receive communications from the Chairman

5. Urgent Business

The Chairman to advise whether they have agreed to any item of urgent business being admitted to the agenda.

6. Graven Hill Village Development Company (GHVDC) - Articles of Association Update (Pages 11 - 22)

Report of the Assistant Director of Law and Governance and Monitoring Officer

Purpose of report

This report presents proposed changes to the Articles of Association of both Graven Hill Development Company (GHDVC) and Graven Hill Village Holdings Limited (GHVH).

Recommendations

The Shareholder Committee is recommended to:

- 1.1 To approve the updated Articles of Association attached at Appendix A.
- 1.2 To authorise the Chairman of GHDVC and GHHC to lay the appropriate resolutions at Companies House to give effect to these changes.
- 1.3 To note that once the Articles have been amended, Councillor Holland will be replaced on the company boards by one of the existing independent non executive directors.

7. Exclusion of the Public and Press

The following items of business contain exempt information as defined in the following paragraphs of Part 1, Schedule 12A of Local Government Act 1972.

3. Information relating to the financial or business affairs of any particular person (including the authority holding that information)

Members are reminded that whilst the following items have been marked as exempt, it is for the meeting to decide whether or not to consider each of them in private or in public. In making the decision, members should balance the interests of individuals or the Council itself in having access to the information. In considering their discretion members should also be mindful of the advice of Council Officers.

Should Members decide not to make a decision in public, they are recommended to pass the following recommendation:

“That, in accordance with Section 100A(4) of Local Government Act 1972, the press and public be excluded from the meeting for the following items of business, on the grounds that they could involve the likely disclosure of exempt information as defined in paragraphs 3 of Schedule 12A of that Act and that in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.”

8. Crown House Banbury Limited - Quarter Three Business Report 2023/24 (Pages 23 - 58)

Exempt report of the Shareholder Representative

9. Graven Hill Village Development Company (GHVDC) - Quarter Three Business Report 2023/24 and Quarter Four Verbal Flash Update (Pages 59 - 114)

Exempt report of the Shareholder Representative

10. **Graven Hill Village Development Company (GHVDC) - Business Plan 2024-28, STACK 18 (Baseline), STACK 19 (Variant 2) and STACK 20 (Direction of Travel)** (Pages 115 - 160)

Exempt report of the Shareholder Representative

11. **Graven Hill Village Development Company (GHVDC) - Bonus Scheme 2024/25 Update** (Pages 161 - 190)

Exempt report of the Shareholder Representative

12. **Graven Hill Governance Review Action Plan - Update** (Pages 191 - 200)

Exempt report of the Assistant Director of Law and Governance and Monitoring Officer

Councillors are requested to collect any post from their pigeon hole in the Members Room at the end of the meeting.

Information about this Meeting

Apologies for Absence

Apologies for absence should be notified to democracy@cherwell-dc.gov.uk or 01295 221586 prior to the start of the meeting.

Declarations of Interest

Members are asked to declare interests at item 2 on the agenda or if arriving after the start of the meeting, at the start of the relevant agenda item.

Local Government and Finance Act 1992 – Budget Setting, Contracts & Supplementary Estimates

Members are reminded that any member who is two months in arrears with Council Tax must declare the fact and may speak but not vote on any decision which involves budget setting, extending or agreeing contracts or incurring expenditure not provided for in the agreed budget for a given year and could affect calculations on the level of Council Tax.

Evacuation Procedure

When the continuous alarm sounds you must evacuate the building by the nearest available fire exit. Members and visitors should proceed to the car park as directed by Democratic Services staff and await further instructions.

Access to Meetings

If you have any special requirements (such as a large print version of these papers or special access facilities) please contact the officer named below, giving as much notice as possible before the meeting.

Mobile Phones

Please ensure that any device is switched to silent operation or switched off.

Queries Regarding this Agenda

Please contact Kerry Wincott, Law and Governance kerry.wincott@cherwell-dc.gov.uk, 01295 221586

Shiraz Sheikh
Monitoring Officer

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